

**Finance Committee
MINUTES
Hybrid Meeting
Niagara Peninsula Conservation Authority
3350 Merrittville Hwy., Thorold ON
Wednesday, September 25, 2024, 9:00 a.m.**

ATTENDANCE: Stew Beattie
Rob Foster, Chair
Brian Grant
John Metcalfe
Patrick O'Neill

REGRETS: Mark Tadeson

STAFF PRESENT: Leilani Lee-Yate, CAO & Secretary-Treasurer
Lise Gagnon, Director, Corporate Services
Adam Christie, Director, Conservation Areas
Melanie Davis, Manager, Office of the CAO & Board
Eric Gervais, Manager, Corporate Support Services
Cathy Coverdale, Manager, Financial Services

Chair Foster called the meeting to order at 9:00 a.m.

1. APPROVAL OF AGENDA

Recommendation No. FC-17-2024

Moved by: Patrick O'Neill

Seconded by: Brian Grant

THAT the Finance Committee meeting agenda September 25, 2024 **BE APPROVED.**

CARRIED

2. DECLARATIONS OF CONFLICT OF INTEREST

None.

3. APPROVAL OF THE MINUTES

3.1. Minutes of the NPCA Finance Committee dated July 24, 2024

Recommendation No. FC-18-2024

Moved by: John Metcalfe

Seconded by: Brian Grant

THAT the Finance Committee minutes dated July 24, 2024 **BE RECEIVED**.

CARRIED

4. CORRESPONDENCE

None.

5. PRESENTATIONS

None.

6. DELEGATIONS

None.

7. CONSENT ITEMS

None.

8. DISCUSSION ITEMS

8.1. Report No. FC-10-24 RE: 2025 Draft Operating Budgets and Municipal Levies

Lise Gagnon, Director, Corporate Services, provided an overview of the report noted with a presentation. Discussion ensued regarding key drivers, capital repairs, and identified unfunded priorities. Further discussion regarding the investment in staff, capital priorities, and financial constraints within municipalities ensued.

Recommendation No. FC-19-2024

Moved by: John Metcalfe

Seconded by: Stew Beattie

THAT Report No. FC-10-24 RE: 2025 Draft Budgets and Municipal Levies **BE RECEIVED**;

AND FURTHER THAT the Finance Committee is recommending that the Board of Directors **CONSIDER** and **APPROVE** the following recommendations:

THAT the 2025 Draft Budgets & Municipal Levies **BE APPROVED** at the Board of Directors meeting on October 18, 2024 for discussion with municipal staff, in accordance with Board approved Budget Assumptions;

THAT the targeted Land Securement Reserve contributions as per the Land Securement Strategy **BE PRESENTED** to municipal partners for their consideration, identified as an item in the Special Levy envelope;

THAT the list of 2025 unfunded pressures **BE PROVIDED** to partner municipalities for any future opportunities outside the 2025 budget through collaborative projects or external funding;

THAT NPCA staff **REPORT** the results of discussions with municipal staff to the 2025 Q2 Finance Committee and Board of Directors meetings;

AND FURTHER THAT a copy of the 2025 Draft Budgets and Municipal Levies **BE FORWARDED** to partner municipalities in advance of the October 18, 2024 NPCA Board of Directors meeting.

CARRIED

9. NEW BUSINESS

10. CLOSED SESSION

None.

11. ADJOURNMENT

The Finance Committee meeting was adjourned at 9:50 a.m.