

**FINANCE COMMITTEE
ON-LINE TELECONFERENCE
MEETING MINUTES
Thursday, December 3, 2020
9:30 a.m.**

MEMBERS PRESENT: K. Kawall, Chair
S. Beattie
R. Foster
B. Johnson (arrived 9:45 a.m.)
B. Mackenzie
J. Metcalfe
M. Woodhouse

ABSENT: B. Steele

STAFF PRESENT: C. Sharma, Chief Administrative Officer/Secretary–Treasurer
G. Bivol, Executive Co-Ordinator to the C.A.O/Board
L. Gagnon, Director, Corporate Services
D. MacKenzie, Director, Watershed Management

Chair Kawall called the meeting to order at 9:31 a.m.

1. APPROVAL OF AGENDA

Recommendation No. A&BC-36-2020
Moved by Member Metcalfe
Seconded by Member Woodhouse

THAT the Finance Committee Meeting agenda dated Thursday, December 3, 2020 **BE APPROVED** as presented.

CARRIED

2. DECLARATIONS OF CONFLICT OF INTEREST

None declared.

3. APPROVAL OF THE MINUTES

a) Minutes of the Finance Committee meeting dated October 29, 2020

Recommendation No. A&BC-37-2020
Moved by Member Beattie
Seconded by Member Woodhouse

THAT the minutes of the Finance Committee meeting dated October 29, 2020 **BE APPROVED**.

CARRIED

4. CORRESPONDENCE

None.

5. DELEGATIONS / PRESENTATIONS

None.

6. CONSENT ITEMS

None.

7. DISCUSSION ITEMS

- a) Report No. A&BC-13-20 RE: Reserve's Policy - L. Gagnon, Director, Corporate Services presented the report. Members posed questions. Discussion ensued.

Recommendation No. A&BC-38-2020

Moved by Member Beattie

Seconded by Member Metcalfe

1. **THAT** Report No. A&BC-13-20 RE: Reserves Policy **BE RECEIVED** for Finance Committee input and approval.
2. **THAT** the Reserves Policy **BE RECOMMENDED** to the Board of Directors for approval with an amendment to the first paragraph on page five of the policy to clarify that reserve transfers be considered with the qualification that said transfers "may also include consultation and input from municipal partners as appropriate".

CARRIED

- b) Report No. A&BC-14-20 RE: Tangible Capital Assets Policy

Recommendation No. A&BC-39-2020

Moved by Member Beattie

Seconded by Member Foster

1. **THAT** Report No. A&BC-14-20 RE: Draft Tangible Capital Assets Policy **BE RECEIVED** for Finance Committee input and approval.
2. **THAT** the Final Tangible Capital Assets Policy **BE RECOMMENDED** to the Board of Directors for approval.
3. **AND FURTHER THAT** staff continue to develop best practices and guidance regarding consideration of green infrastructure and climate change in future updates to NPCA's Tangible Capital Assets Policy and Asset Management Plans.

CARRIED

8. NEW BUSINESS

Ms. Sharma, Chief Administrative Officer/Secretary–Treasurer updated the Committee on the recent budget workshop held by staff at the Regional Municipality of Niagara. Ms. Gagnon updated the meeting on the status and terms of financing for the septic system project at the Binbrook Conservation Area.

9. ADJOURNMENT

By consensus, the Chair called the Finance Committee meeting of December 3, 2020 adjourned at 10:47 a.m..

CARRIED

Ken Kawall,
Committee Chair

Chandra Sharma, MCIP, RPP
Chief Administrative Officer / Secretary
- Treasurer